

9 August 2018

To the Creditors and Registered Shareholders

By Email

Dear Sir or Madam

FAIRFIELD SENTRY LIMITED, FAIRFIELD SIGMA LIMITED AND FAIRFIELD LAMBDA LIMITED (ALL IN LIQUIDATION)

As you will be aware from paragraph 3.6 of the 13th Interim Report dated 27 November 2017, there were various obstacles which restricted the ability to make a distribution to Sigma's and Lambda's creditors and Registered Shareholders. The Joint Liquidators are pleased to advise that those obstacles, which comprised of potential claims the three Funds had against each other, have now been resolved pursuant to a compromise which the Joint Liquidators sought, and obtained, the approval of the BVI Court on 27 June 2018. The Orders for all three Funds are sealed, and therefore not available to creditors and Registered Shareholders without sanction of the BVI Court.

As a result of the compromise, the Liquidators intend to make applications to the BVI Court in the coming months for sanction to declare a third interim distribution in Fairfield Sentry Limited (in liquidation) and a first interim distribution to Registered Shareholders (as all creditors have been paid or provided for) in Fairfield Sigma Limited (in liquidation). Fairfield Lambda Limited (in liquidation) is not in a position currently to make any distribution to its creditors and Registered Shareholders as it currently has no assets. It is hoped that its position will change as either Fairfield Sentry Limited continues to make distributions or as other potential recoveries come in.

Please do not hesitate to contact us at FairfieldSentry@krys-global.com, FairfieldSigma@krys-global.com, or FairfieldLambda@krys-global.com if you have any questions or queries.

Yours faithfully

For and on behalf of

FAIRFIELD SENTRY LIMITED, FAIRFIELD SIGMA LIMITED and FAIRFIELD LAMBDA LIMITED (All in Liquidation)



Charlotte Caulfield
Joint Liquidator

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