



Commerce House · 2nd Floor · 181 Main Street · Road Town
PO Box 930 · Tortola · VG1110 · British Virgin Islands

P +1 284 393 1768 · F +1 284 494 7169 · W KRyS-Global.com

TO THE REGISTERED SHAREHOLDERS

26 April 2017

By email only

Dear Sir or Madam

FAIRFIELD SENTRY LIMITED – IN LIQUIDATION

I refer to the update to shareholders on 29th November 2016, in which we advised that, further to consultation with the Liquidation Committee and the input of our legal counsel, the Joint Liquidators intended to postpone the interim distribution to Registered Shareholders scheduled to have been paid on 30 November 2016 in order that we can review the impact that recent decisions issued by the US Bankruptcy Court may have on the Settlement Agreement with the BLMIS Trustee and the ability to make a distribution.

Since that time, the Joint Liquidators have provided research and analysis to the Liquidation Committee on the options available. There is no consensus of the Liquidation Committee on how we proceed. In light of this, the Liquidators propose to seek directions of the BVI Court and have requested the earliest court date available to hear this matter.

Should you have any queries regarding this letter or the liquidation generally, please forward these to fairfieldsentry@KRyS-Global.com, providing your Account and Holder ID numbers.

Yours faithfully

For and on behalf of

Fairfield Sentry Limited (In Liquidation)

A handwritten signature in blue ink, appearing to read 'Charlotte Caulfield', is written over the printed name.

Charlotte Caulfield
Joint Liquidator