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November 29, 2016

Registered Shareholders
Fairfield Sentry

Re: Interim Distribution to Registered Shareholders

Dear Registered Shareholder,

We are writing to advise that, further to consultation with the Liquidation Committee and the input of our legal counsel, the Joint Liquidators intend to postpone the interim distribution to Registered Shareholders scheduled to be paid November 30, 2016 in order that we can review the impact that recent decisions issued by the US Bankruptcy Court last week may have on Settlement Agreement with the BLMIS Trustee and the ability to make a distribution.

This analysis and research will be given top priority.

Yours truly,

A handwritten signature in black ink, appearing to be "K. Krys", written over a light grey circular scribble.

Kenneth M. Krys
Joint Liquidator
Fairfield Sentry