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21 November 2013

To the Shareholders

**FAIRFIELD SENTRY LIMITED, FAIRFIELD SIGMA LIMITED AND FAIRFIELD LAMBDA LIMITED – IN LIQUIDATION**

You may be aware of the announcement made on 18 November 2013 in regard to the Madoff Victim Fund (“MVF”). The MVF is a fund of \$2.35 billion which is being administrated on behalf of the U.S. Attorney’s Office for the Southern District of New York and the U.S. Department of Justice.

The Special Master of the MVF, Mr Richard C. Breeden, has announced that he is inviting claims from investor victims. Full details of the classification of victims is available from his website:- [www.madoffvictimfund.com](http://www.madoffvictimfund.com) . All claims must be filed by 28 February 2014.

Mr Breeden has indicated that that feeder funds may file claims on behalf of their investors and has encouraged them to file available information to assist documentation of investor claims. Accordingly, I am now considering what steps I should take. I will revert in due course to advise what, if any, information I need from you for this process.

Should you have any queries on this process please do not hesitate to contact my office by telephone (+1 284 393 1768) or by email: [FairfieldSentry@KRYS-Global.com](mailto:FairfieldSentry@KRYS-Global.com), [FairfieldSigma@KRYS-Global.com](mailto:FairfieldSigma@KRYS-Global.com) or [FairfieldLambda@KRYS-Global.com](mailto:FairfieldLambda@KRYS-Global.com).

Yours faithfully

For and on behalf of

FAIRFIELD SENTRY LIMITED

FAIRFIELD SIGMA LIMITED

FAIRFIELD LAMBDA LIMITED

Kenneth Krys

Liquidator

Cayman Islands

British Virgin Islands

Bahamas

Bermuda

Guernsey